

**THE THREE VILLAGES COMMUNITY HALL
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

**The Three Villages Community Hall
Director's Report and Financial Statements
For The Year Ended 31 March 2015**

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**The Three Villages Community Hall
Company Information
For The Year Ended 31 March 2015**

Director	Ms Retta Deering
Registered Office	3 Villages Community Hall Arrochar Dunbartonshire G83 7AB
Accountants	YOUNG & CO Ravenswood House Arrochar Dunbartonshire Argyll G83 7AA

The Three Villages Community Hall
Company No.
Director's Report For The Year Ended 31 March 2015

The director presents her report and the financial statements for the year ended 31 March 2015

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of Community centre and local meeting point

Directors

The directors who held office during the year were as follows:

Ms Retta Deering

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Ms Retta Deering

17/08/2015

**The Three Villages Community Hall
Accountant's Report
For The Year Ended 31 March 2015**

In accordance with the engagement letter dated (Insert Date here), and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ((Insert the name of your Professional Accountancy Body)) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Young and Company

17/08/2015

YOUNG & CO

Ravenswood House

Arrochar

Dunbartonshire

Argyll

G83 7AA

**The Three Villages Community Hall
Profit and Loss Account
For The Year Ended 31 March 2015**

	Notes	2015 £	2014 £
TURNOVER		37,900	44,768
Cost of sales		(38,258)	(52,519)
GROSS LOSS		(358)	(7,751)
Selling and distribution costs		(135)	-
Administrative expenses		(21,074)	(20,142)
Other operating income		4,912	25,840
OPERATING LOSS	2	(16,655)	(2,053)
Income from Shares in group undertakings		20,352	11,891
Income from participating interests		5,030	3,060
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		8,727	12,898
Interest payable and similar charges		(403)	(368)
PROFIT FOR THE FINANCIAL YEAR	8	8,324	12,530

**The Three Villages Community Hall
Balance Sheet
As at 31 March 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		25,475		23,687
			<u>25,475</u>		<u>23,687</u>
CURRENT ASSETS					
Stocks		1,092		894	
Debtors	5	8,017		16,521	
Cash at bank and in hand		30,344		19,448	
			<u>39,453</u>		<u>36,863</u>
Creditors: Amounts Falling Due Within One Year	6	(498)		(4,444)	
			<u>38,955</u>		<u>32,419</u>
NET CURRENT ASSETS (LIABILITIES)			<u>64,430</u>		<u>56,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,430</u>		<u>56,106</u>
NET ASSETS			<u>64,430</u>		<u>56,106</u>
Profit and Loss account			<u>64,430</u>		<u>56,106</u>
SHAREHOLDERS' FUNDS	8		<u>64,430</u>		<u>56,106</u>

The Three Villages Community Hall
Balance Sheet (continued)
As at 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Ms Retta Deering
17/08/2015

**The Three Villages Community Hall
Notes to the Unaudited Accounts
For The Year Ended 31 March 2015**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Government grant

Government grants have been disclosed in the financial statement in line with the SSAP 4 disclosure requirements. Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned. All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Operating Profit

The operating profit is stated after charging:

	2015	2014
	£	£
Depreciation of tangible fixed assets	-	3,000
	-	3,000

3. Tax on Profit on Ordinary Activities

	2015	2014
	£	£
UK Corporation Tax	-	-
	-	-

The Three Villages Community Hall
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2015

4. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 April 2014	35,687
Additions	1,788
As at 31 March 2015	37,475
Depreciation	
As at 1 April 2014	12,000
As at 31 March 2015	12,000
Net Book Value	
As at 31 March 2015	25,475
As at 1 April 2014	23,687

5. Debtors

	2015 £	2014 £
Due within one year		
Trade debtors	3,017	6,521
Trust debtors (Debtors < 1 year)	5,000	10,000
	8,017	16,521

6. Creditors: Amounts Falling Due Within One Year

	2015 £	2014 £
Trade creditors	498	4,444
	498	4,444

7. Reconciliation of Reserves

	Profit & Loss Account £
As at 1 April 2014	56,106
Profit for year	8,324
As at 31 March 2015	64,430

**The Three Villages Community Hall
Trading Profit and Loss Account
For The Year Ended 31 March 2015**

	2015		2014	
	£	£	£	£
TURNOVER				
Raffle		1,366		1,359
Holding Fireworks Money		-		664
Holding for sale items		-		43
Donation		1,475		1,580
Bar		7,645		5,196
Room Hire		14,705		21,551
Club Fees		12,709		14,375
		37,900		44,768
COST OF SALES				
Opening stock and work in progress	-		1,153	
Opening stock - materials	224		-	
Opening stock - finished goods	670		-	
Catering Purchases	5,343		13,937	
Purchases Coffee Morning	53		191	
Purchases Lunch Club	-		98	
Purchases Cinema Club	-		117	
Purchases Branded Products	-		(44)	
Bar Purchases(Cost of sales)	5,798		3,432	
Wages and salaries	23,719		24,387	
Employers NI	3,071		-	
Marketing and advertising costs	-		5,244	
Licence	472		1,228	
Depreciation of fixtures and fittings	-		3,000	
Closing stock - materials	(1,092)		(224)	
		(38,258)		(52,519)
GROSS LOSS		(358)		(7,751)
Other Operating Income				
Court Hire	64		217	
Gym	513		882	
Coffee Morning	2,403		2,334	
Grants: Argyll Training/Salary Grants/Grants	1,443		21,615	
Branded Products	382		74	
Cinema Club	107		718	

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**The Three Villages Community Hall
Trading Profit and Loss Account (continued)
For The Year Ended 31 March 2015**

	4,912	25,840
Distribution Costs		
Marketing and advertising costs	135	-
	(135)	-
Administrative Expenses		
Staff training	450	590
Protective clothing	-	230
Travel expenses	105	19
Subsistence expenses	31	-
Light and heat	5,718	4,173
Repairs and maintenance	3,053	4,970
Cleaning	2,590	1,562
Computer software costs	-	431
Insurance	1,073	2,165
Printing, postage and stationery	3,644	761
Telecommunications and data costs	137	576
Telecommunications	1,616	1,725
Entertainment	2,654	2,939
Sundry expenses	3	1
	(21,074)	(20,142)
OTHER REPORTED INCOMES:	(16,655)	(2,053)
Computer Hire	(46)	(29)
Event Income	(7,020)	(1,959)
Catering Sales	(13,286)	(9,903)
Rental Income	(5,000)	(2,900)
Equipment Rental/Hire	(30)	(160)
	25,382	14,951
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	8,727	12,898
Finance Costs		
Bank charges	403	368
	(403)	(368)

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The Three Villages Community Hall
Trading Profit and Loss Account (continued)
For The Year Ended 31 March 2015

NET PROFIT

8,324

12,530