

**THE THREE VILLAGES COMMUNITY HALL  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

YOUNG & CO

Ravenswood House  
Arrochar  
Dumbartonshire  
Argyll  
G83 7AA

**The Three Villages Community Hall  
Director's Report and Financial Statements  
For The Year Ended 31 March 2016**

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**The Three Villages Community Hall  
Company Information  
For The Year Ended 31 March 2016**

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**Director**

Ms Retta Deering

**Registered Office**

3 Villages Community Hall

Arrochar

Dunbartonshire

G83 7AB

**Accountants**

YOUNG & CO

Ravenswood House

Arrochar

Dunbartonshire

Argyll

G83 7AA

**The Three Villages Community Hall**  
**Company No.**  
**Director's Report For The Year Ended 31 March 2016**

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The director presents her report and the financial statements for the year ended 31 March 2016.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company's principal activity continues to be that of Community centre and local meeting point

**Directors**

The directors who held office during the year were as follows:

Ms Retta Deering

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Ms Retta Deering

13/07/2016

**The Three Villages Community Hall  
Accountant's Report  
For The Year Ended 31 March 2016**

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In accordance with the engagement letter dated (Insert Date here), and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ((Insert the name of your Professional Accountancy Body)) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

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Young and Company  
13/07/2016  
YOUNG & CO  
Ravenswood House  
Arrochar  
Dumbartonshire  
Argyll  
G83 7AA

**The Three Villages Community Hall  
Profit and Loss Account  
For The Year Ended 31 March 2016**

	Notes	2016 £	2015 £
<b>TURNOVER</b>		<b>37,195</b>	<b>37,900</b>
Cost of sales		(27,968 )	(38,258 )
<b>GROSS PROFIT/(LOSS)</b>		<b>9,227</b>	<b>(358 )</b>
Selling and distribution costs		(535 )	(135 )
Administrative expenses		(19,042 )	(21,074 )
Other operating income		2,470	4,912
<b>OPERATING LOSS</b>	<b>2</b>	<b>(7,880 )</b>	<b>(16,655 )</b>
Income from Shares in group undertakings		4,694	20,352
Income from participating interests		5,000	5,030
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</b>		<b>1,814</b>	<b>8,727</b>
Interest payable and similar charges		(240 )	(403 )
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<b>6</b>	<b>1,574</b>	<b>8,324</b>

**The Three Villages Community Hall  
Balance Sheet  
As at 31 March 2016**

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		25,475		25,475
			<u>25,475</u>		<u>25,475</u>
<b>CURRENT ASSETS</b>					
Stocks		590		1,092	
Debtors	4	8,160		8,017	
Cash at bank and in hand		32,409		30,344	
			<u>41,159</u>		<u>39,453</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>		<u>(630 )</u>		<u>(498 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>40,529</u>		<u>38,955</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>66,004</u>		<u>64,430</u>
<b>NET ASSETS</b>			<u>66,004</u>		<u>64,430</u>
Profit and Loss Account			<u>66,004</u>		<u>64,430</u>
<b>SHAREHOLDERS' FUNDS</b>	<b>6</b>		<u>66,004</u>		<u>64,430</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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Ms Retta Deering  
13/07/2016

**The Three Villages Community Hall  
Notes to the Unaudited Accounts  
For The Year Ended 31 March 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Government grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Operating Loss**

The operating profit is stated after charging:

<b>2016</b>	<b>2015</b>
£	£
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**The Three Villages Community Hall**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2016**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b> <b>£</b>
<b>Cost</b>	
As at 1 April 2015	37,475
As at 31 March 2016	37,475
<b>Depreciation</b>	
As at 1 April 2015	12,000
As at 31 March 2016	12,000
<b>Net Book Value</b>	
As at 31 March 2016	25,475
As at 1 April 2015	25,475

**4. Debtors**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Due within one year</b>		
Trade debtors	3,160	3,017
Trust debtors (Debtors < 1 year)	5,000	5,000
	<b>8,160</b>	<b>8,017</b>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Trade creditors	630	498
	<b>630</b>	<b>498</b>

**6. Reconciliation of Reserves**

	<b>Profit &amp; Loss Account</b> <b>£</b>
As at 1 April 2015	64,430
Profit for year	1,574
As at 31 March 2016	66,004

**7. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**The Three Villages Community Hall  
Trading Profit and Loss Account  
For The Year Ended 31 March 2016**

	2016		2015	
	£	£	£	£
<b>TURNOVER</b>				
Raffle		833		1,366
Heritage		54		-
Lunch Club		52		-
Fireworks		110		-
Donation		1,284		1,475
Bar		1,841		7,645
Room Hire		22,654		14,705
Club Fees		10,367		12,709
		<b>37,195</b>		<b>37,900</b>
<b>COST OF SALES</b>				
Opening stock - materials	1,092		224	
Opening stock - finished goods	-		670	
Catering Purchases	1,847		5,343	
Purchases Coffee Morning	14		53	
Bar Purchases(Cost of sales)	1,707		5,798	
Stock write off (Cost of sales)	(198 )		-	
Wages and salaries	24,180		23,719	
Employers NI	(84 )		3,071	
Licence	-		472	
Closing stock - materials	(590 )		(1,092 )	
		<b>(27,968 )</b>		<b>(38,258 )</b>
<b>GROSS PROFIT/(LOSS)</b>		<b>9,227</b>		<b>(358 )</b>
<b>Other Operating Income</b>				
Court Hire	-		64	
Gym	716		513	
Coffee Morning	1,663		2,403	
Grants: Argyll Training/Salary Grants/Grants	-		1,443	
Branded Products	91		382	
Cinema Club	-		107	
		<b>2,470</b>		<b>4,912</b>
<b>Distribution Costs</b>				
Marketing and advertising costs	535		135	
		<b>(535 )</b>		<b>(135 )</b>
<b>Administrative Expenses</b>				

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**The Three Villages Community Hall  
Trading Profit and Loss Account (continued)  
For The Year Ended 31 March 2016**

Staff training	-	450
Travel expenses	-	105
Subsistence expenses	-	31
Light and heat	5,601	5,718
Repairs and maintenance	5,206	3,053
Cleaning	3,001	2,590
Insurance	1,005	1,073
Printing, postage and stationery	328	3,644
Telecommunications and data costs	-	137
Telecommunications	2,326	1,616
Entertainment	1,464	2,654
Sundry expenses	111	3
	<b>(19,042)</b>	<b>(21,074)</b>
<b>OPERATING LOSS</b>	<b>(7,880)</b>	<b>(16,655)</b>
Computer Hire	8	46
Event Income (net)	1,213	7,020
Catering Sales	3,473	13,286
Rental Income	5,000	5,000
Equipment Rental/Hire	-	30
	<b>9,694</b>	<b>25,382</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</b>	<b>1,814</b>	<b>8,727</b>
<b>Finance Costs</b>		
Bank charges	240	403
	<b>(240)</b>	<b>(403)</b>
<b>NET PROFIT</b>	<b>1,574</b>	<b>8,324</b>